



# Porteføljerapport

31-12-2024 - 31-12-2025

Åseral kommune

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Gabler Investments AS  
[www.gabler.no](http://www.gabler.no)

OPPSUMMERING

Oppstillingen i tabellen nedenfor viser utviklingen i porteføljen for perioden 31-12-2024 til 31-12-2025.

Inngående balanse per 31-12-2024 var NOK193,635,865. Porteføljen har hatt en tidsvektet avkastning på 7.6% i perioden, tilsvarende NOK14,294,502. Netto kontantstrøm i perioden utgjorde (NOK5,006,906). Dette inkluderer innskudd, uttak og netto kontantstrømeffekt av Gablers honorarer (påløpt og betalt). Utgående balanse per 31-12-2025 var NOK202,923,461, hvilket tilsvarer en endring på NOK9,287,596.

Samlet sett har porteføljen hatt en avkastning på 31.1% de siste fem årene, tilsvarende NOK49,876,588. Dette gir en årlig avkastning på 5.6%.

Med vennlig hilsen,  
Svein Yngve Holmås

| AVKASTNING (%) | AVKASTNING (NOK) |
|----------------|------------------|
| i perioden     | i perioden       |
| 7.6%           | NOK14,294,502    |

| AVKASTNING (%)             | AVKASTNING (NOK) |
|----------------------------|------------------|
| siste fem år (annualisert) | siste fem år     |
| 5.6%                       | NOK49,876,588    |

Oppstilling for perioden

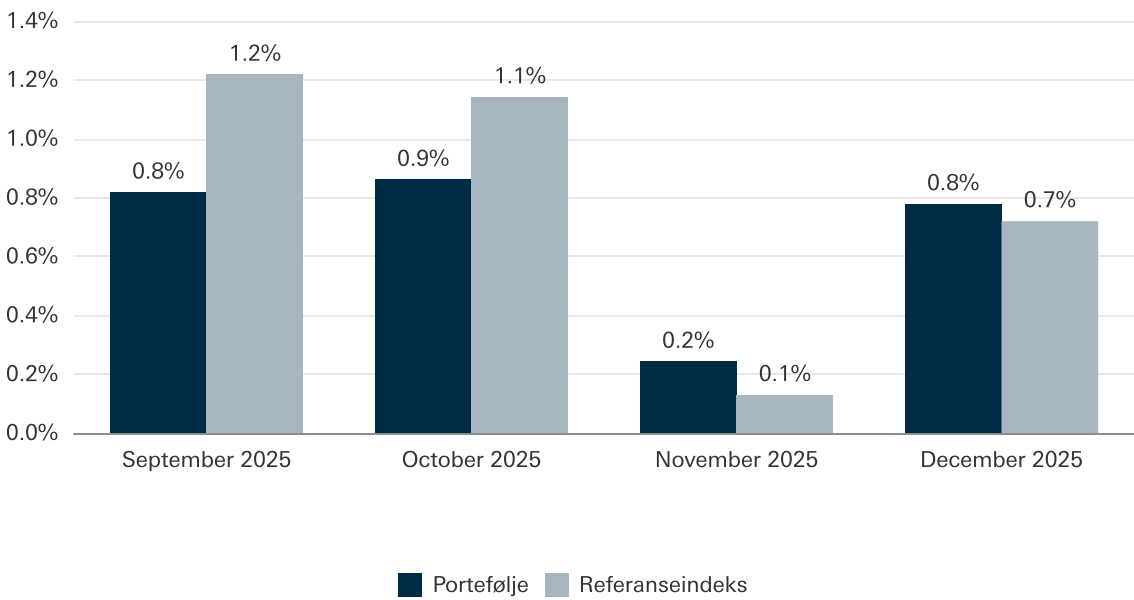
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|--------------------|----------------|
| Inngående balanse  | NOK193,635,865 |
| Avkastning         | NOK14,294,502  |
| Netto kontantstrøm | (NOK5,006,906) |
| Utgående balanse   | NOK202,923,461 |

AVKASTNING

|                |  | MTD        |        | YTD        |        |
|----------------|--|------------|--------|------------|--------|
|                |  | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS |
| Åseral kommune |  | 0.8%       | 0.7%   | 7.6%       | 8.0%   |

|                      | VEKT | MTD        |        | YTD        |        |
|----------------------|------|------------|--------|------------|--------|
|                      |      | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS |
| Globale obligasjoner | 35%  | 0.1%       | (0.2%) | 7.2%       | 4.8%   |
| Globale aksjer       | 25%  | 0.6%       | 0.6%   | 5.7%       | 11.3%  |
| Norske obligasjoner  | 16%  | 0.3%       | 0.2%   | 6.1%       | 5.3%   |
| Eiendom              | 11%  | 1.8%       | 2.0%   | 8.3%       | 8.3%   |
| Norske aksjer        | 5%   | 6.0%       | 5.0%   | 25.1%      | 20.3%  |
| Pengemarked          | 3%   | 1.1%       | 0.4%   | 25.7%      | 4.2%   |
| Globale aksjer EM    | 2%   | (0.4%)     | 2.7%   | (6.1%)     | 18.6%  |

Avkastningstall viser tidsvektet avkastning etter alle kostnader ekskl. Gablers honorarer, i henhold til Global Investment Performance Standards (GIPS). Avkastning fra handelskonto er skjult i aktivaklasseoppstillingen, men er inkludert i alle totalavkastningstall. Merk at vekt-kolonnen viser vekten per 31-12-2025 mens avkastningen er beregnet for hele den respektive perioden. Alle instrumenter som er eid i løpet av perioden vises og avsluttede investeringer har vekt lik null.



AVKASTNING

|                                                     | VEKT | MTD        |        | YTD        |        | STARTDATO  |
|-----------------------------------------------------|------|------------|--------|------------|--------|------------|
|                                                     |      | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS |            |
| Eiendom                                             |      |            |        |            |        |            |
| Fokus Eiendomsfond Norge I AS                       | 0%   | 0.8%       | 0.8%   | 6.5%       | 6.4%   | 31-12-2022 |
| Fokus Eiendomsfond Norge I IS                       | 11%  | 1.8%       | 1.8%   | 8.3%       | 8.3%   | 31-12-2022 |
| Globale aksjer                                      |      |            |        |            |        |            |
| Danske Invest Global Indeks I H2NOK                 | 11%  | 0.6%       | 0.6%   | 18.1%      | 19.2%  | 26-04-2023 |
| Danske Invest Global Indeks I NOK                   | 1%   | 0.6%       | 0.6%   | 7.7%       | 7.5%   | 10-07-2024 |
| GQG Global Select Equity Fund Class I NOK           | 5%   | (1.4%)     | 0.8%   | 1.0%       | 16.6%  | 13-06-2025 |
| Wellington Global Stewards USD                      | 9%   | 1.6%       | 0.8%   | (0.6%)     | 8.7%   | 20-02-2024 |
| Globale aksjer EM                                   |      |            |        |            |        |            |
| Cusana Emerging Markets Equities Fund S NOK (UCITS) | 2%   | (0.4%)     | 2.7%   | (6.1%)     | 18.6%  | 14-12-2023 |
| Globale obligasjoner                                |      |            |        |            |        |            |
| BlueBay IG Global Aggregate Bond Fund I NOK         | 14%  | 0.0%       | (0.2%) | 5.4%       | 4.8%   | 04-05-2023 |
| PIMCO Global Bond ESG Fund H2NOK                    | 13%  | 0.1%       | (0.2%) | 6.9%       | 4.8%   | 04-05-2023 |
| PIMCO Income Fund H2NOK                             | 9%   | 0.4%       | (0.1%) | 10.6%      | 7.2%   | 11-05-2023 |
| Norske aksjer                                       |      |            |        |            |        |            |
| Arctic Norw. Value Creation                         | 5%   | 6.0%       | 5.0%   | 25.1%      | 20.3%  | 26-04-2023 |
| Norske obligasjoner                                 |      |            |        |            |        |            |
| Danske Invest Norsk Obligasjon Inst. A              | 16%  | 0.3%       | 0.2%   | 6.1%       | 5.3%   | 24-05-2023 |
| Pengemarked                                         |      |            |        |            |        |            |
| Bank - ASR                                          | 1%   | 0.1%       | 0.4%   | 2.8%       | 4.2%   | 31-12-2022 |
| Bank DNB - ASR                                      | 0%   | 0.3%       | 0.4%   | 0.3%       | 4.2%   | 31-12-2022 |
| Handelskonto DNB                                    | 1%   | 1.7%       | 0.0%   | 1.7%       | 0.0%   | 31-12-2022 |
| Holberg Likviditet A                                | 9%   | 0.4%       | 0.4%   | 5.1%       | 5.1%   | 24-05-2023 |
| Uttak av portefølje - ASR                           | (7%) | 0.0%       | 0.0%   | 0.0%       | 0.0%   | 31-12-2023 |

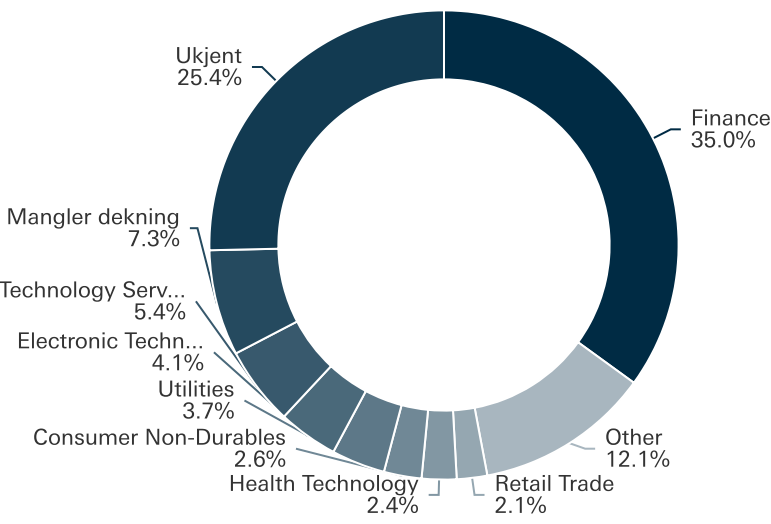
BIDRAGSANALYSE

|                                                     | VEKT | MTD        |        | YTD        |        | STARTDATO  |
|-----------------------------------------------------|------|------------|--------|------------|--------|------------|
|                                                     |      | AVKASTNING | BIDRAG | AVKASTNING | BIDRAG |            |
| Eiendom                                             | 11%  | 1.8%       | 0.2%   | 8.3%       | 0.9%   | 31-12-2022 |
| Fokus Eiendomsfond Norge I AS                       | 0%   | 0.8%       | 0.0%   | 6.5%       | 0.0%   | 31-12-2022 |
| Fokus Eiendomsfond Norge I IS                       | 11%  | 1.8%       | 0.2%   | 8.3%       | 0.9%   | 31-12-2022 |
| Globale aksjer                                      | 25%  | 0.6%       | 0.1%   | 5.7%       | 1.4%   | 26-04-2023 |
| Danske Invest Global Indeks I H2NOK                 | 11%  | 0.6%       | 0.1%   | 18.1%      | 1.8%   | 26-04-2023 |
| Danske Invest Global Indeks I NOK                   | 1%   | 0.6%       | 0.0%   | 7.7%       | (0.5%) | 10-07-2024 |
| GQG Global Select Equity Fund Class I NOK           | 5%   | (1.4%)     | (0.1%) | 1.0%       | 0.1%   | 13-06-2025 |
| Wellington Global Stewards USD                      | 9%   | 1.6%       | 0.1%   | (0.6%)     | 0.1%   | 20-02-2024 |
| Globale aksjer EM                                   | 2%   | (0.4%)     | 0.0%   | (6.1%)     | (0.2%) | 14-12-2023 |
| Cusana Emerging Markets Equities Fund S NOK (UCITS) | 2%   | (0.4%)     | 0.0%   | (6.1%)     | (0.2%) | 14-12-2023 |
| Globale obligasjoner                                | 35%  | 0.1%       | 0.0%   | 7.2%       | 2.6%   | 04-05-2023 |
| BlueBay IG Global Aggregate Bond Fund I NOK         | 14%  | 0.0%       | 0.0%   | 5.4%       | 0.8%   | 04-05-2023 |
| PIMCO Global Bond ESG Fund H2NOK                    | 13%  | 0.1%       | 0.0%   | 6.9%       | 0.9%   | 04-05-2023 |
| PIMCO Income Fund H2NOK                             | 9%   | 0.4%       | 0.0%   | 10.6%      | 0.9%   | 11-05-2023 |
| Norske aksjer                                       | 5%   | 6.0%       | 0.3%   | 25.1%      | 1.3%   | 26-04-2023 |
| Arctic Norw. Value Creation                         | 5%   | 6.0%       | 0.3%   | 25.1%      | 1.3%   | 26-04-2023 |
| Norske obligasjoner                                 | 16%  | 0.3%       | 0.0%   | 6.1%       | 1.0%   | 24-05-2023 |
| Danske Invest Norsk Obligasjon Inst. A              | 16%  | 0.3%       | 0.0%   | 6.1%       | 1.0%   | 24-05-2023 |
| Pengemarked                                         | 5%   | 1.3%       | 0.1%   | 16.4%      | 0.5%   | 31-12-2022 |
| Bank - ASR                                          | 1%   | 0.1%       | 0.0%   | 2.8%       | 0.0%   | 31-12-2022 |
| Bank DNB - ASR                                      | 0%   | 0.3%       | 0.0%   | 0.3%       | 0.0%   | 31-12-2022 |
| Handelskonto DNB                                    | 1%   | 1.7%       | 0.0%   | 1.7%       | 0.0%   | 31-12-2022 |
| Holberg Likviditet A                                | 9%   | 0.4%       | 0.0%   | 5.1%       | 0.4%   | 24-05-2023 |
| Uttak av portefølje - ASR                           | (7%) | 0.0%       | 0.0%   | 0.0%       | 0.0%   | 31-12-2023 |

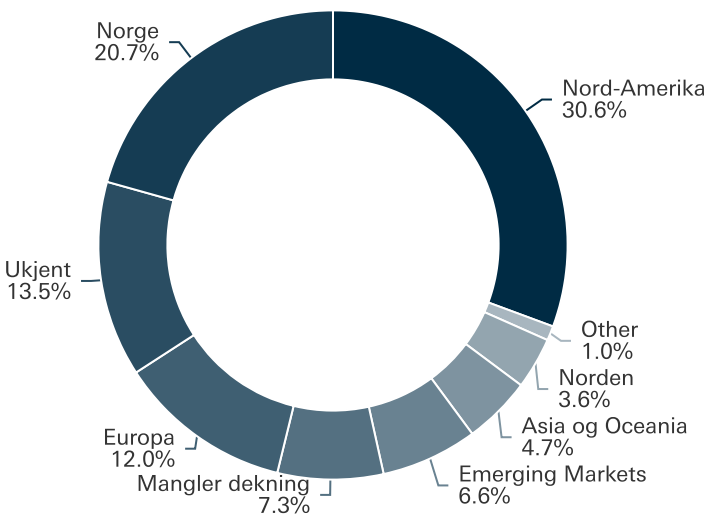
ALLOKERING

|                      | VERDI          | VEKT   | STRATEGI | AVVIK  | MIN   | MAKS  | BRUDD |
|----------------------|----------------|--------|----------|--------|-------|-------|-------|
| Eiendom              | NOK22,083,807  | 10.9%  | 15.0%    | (4.1%) | 0.0%  | 20.0% | Nei   |
| Globale aksjer       | NOK50,449,612  | 24.9%  | 23.0%    | 1.9%   | 20.0% | 26.0% | Nei   |
| Globale aksjer EM    | NOK4,840,617   | 2.4%   | 2.0%     | 0.4%   | 0.0%  | 4.0%  | Nei   |
| Globale obligasjoner | NOK71,946,119  | 35.5%  | 35.0%    | 0.5%   | 30.0% | 40.0% | Nei   |
| Norske aksjer        | NOK10,533,142  | 5.2%   | 5.0%     | 0.2%   | 4.0%  | 6.0%  | Nei   |
| Norske obligasjoner  | NOK32,931,790  | 16.2%  | 15.0%    | 1.2%   | 12.0% | 18.0% | Nei   |
| Pengemarked          | NOK10,138,375  | 5.0%   | 5.0%     | 0.0%   | 0.0%  | 34.0% | Nei   |
| Total                | NOK202,923,461 | 100.0% | 100.0%   |        |       |       |       |

Sektor



Region



Sektor- og regionklassifisering av underliggende beholdning i fondene er basert på ultimate owner ekskl. majoritetseierskap. Dette sikrer at rene finansieringsforetak klassifiseres under reell sektor/region. Merk at Emerging Markets og Frontier Markets er en egen kategori og aktuelle land er følgelig ikke inkludert i øvrige regioner.

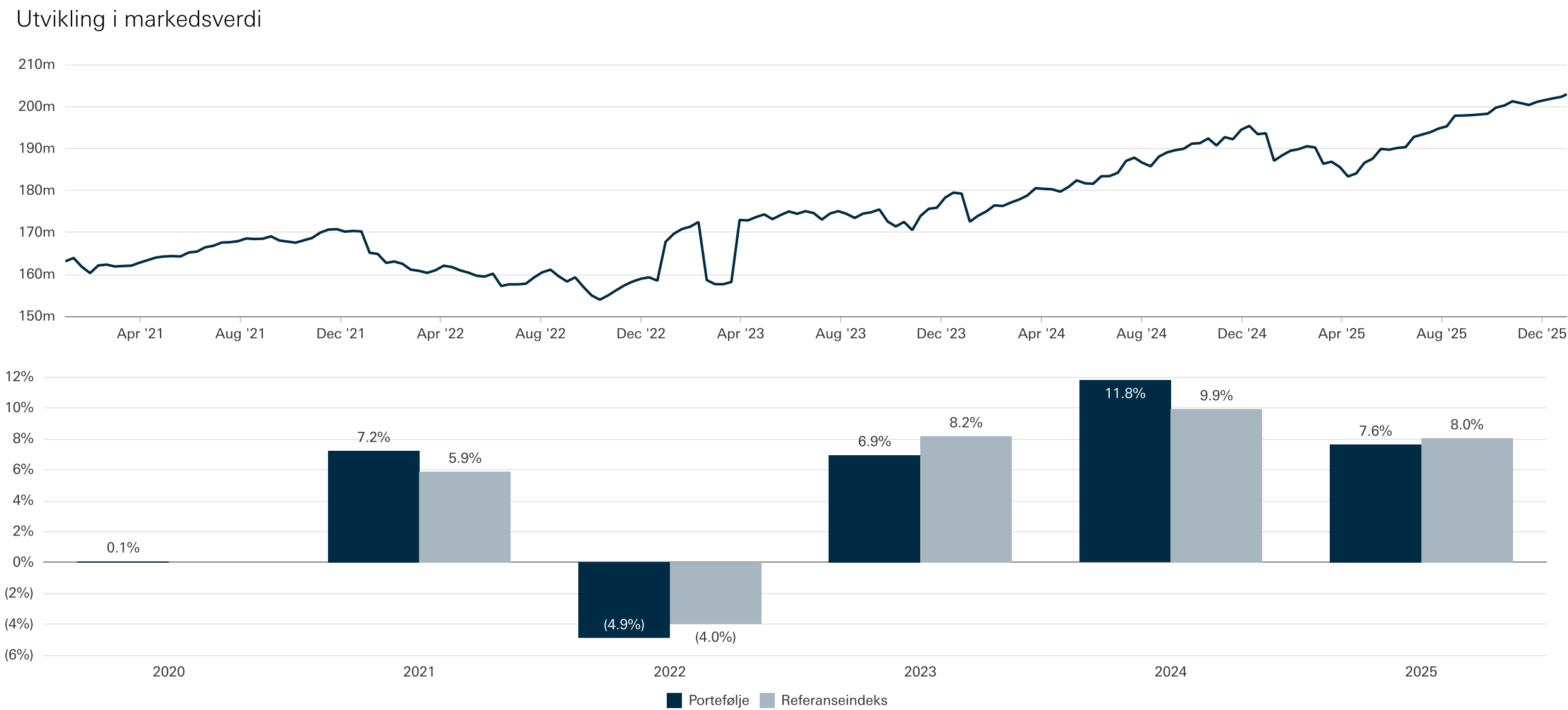
"Mangler dekning" brukes når Gabler ikke har innhentet beholdning for et helt fond. "Ukjent" brukes når Gabler ikke har klart å identifisere hvilken sektor eller region den underliggende posisjonen tilhører.

Data for sektor og region er levert av ekstern leverandør.

BEHOLDNING

|                                                     | 31 DEC, 2025 | 31 DEC, 2025    | INN/UT          | HONORAR      | AVKASTNING    | 31 DEC, 2024   |
|-----------------------------------------------------|--------------|-----------------|-----------------|--------------|---------------|----------------|
| Eiendom                                             | 10.9%        | NOK22,083,807   | (NOK1,016,364)  | NOK0         | NOK1,739,204  | NOK21,360,968  |
| Fokus Eiendomsfond Norge I AS                       | 0.1%         | NOK220,831      | (NOK6,685)      | NOK0         | NOK13,901     | NOK213,615     |
| Fokus Eiendomsfond Norge I IS                       | 10.8%        | NOK21,862,977   | (NOK1,009,679)  | NOK0         | NOK1,725,303  | NOK21,147,353  |
| Globale aksjer                                      | 24.9%        | NOK50,449,612   | NOK31,330       | NOK0         | NOK2,790,310  | NOK47,627,972  |
| Danske Invest Global Indeks I H2NOK                 | 10.7%        | NOK21,754,267   | (NOK60,496)     | NOK0         | NOK3,403,794  | NOK18,410,968  |
| Danske Invest Global Indeks I NOK                   | 0.8%         | NOK1,581,923    | (NOK13,408,175) | NOK0         | (NOK890,701)  | NOK15,880,799  |
| GQG Global Select Equity Fund Class I NOK           | 4.7%         | NOK9,593,850    | NOK9,500,000    | NOK0         | NOK93,850     | NOK0           |
| Wellington Global Stewards USD                      | 8.6%         | NOK17,519,572   | NOK4,000,000    | NOK0         | NOK183,367    | NOK13,336,205  |
| Globale aksjer EM                                   | 2.4%         | NOK4,840,617    | NOK0            | NOK0         | (NOK312,932)  | NOK5,153,549   |
| Cusana Emerging Markets Equities Fund S NOK (UCITS) | 2.4%         | NOK4,840,617    | NOK0            | NOK0         | (NOK312,932)  | NOK5,153,549   |
| Globale obligasjoner                                | 35.5%        | NOK71,946,119   | NOK0            | NOK0         | NOK4,808,439  | NOK67,137,680  |
| BlueBay IG Global Aggregate Bond Fund I NOK         | 13.9%        | NOK28,292,423   | NOK0            | NOK0         | NOK1,444,855  | NOK26,847,569  |
| PIMCO Global Bond ESG Fund H2NOK                    | 12.8%        | NOK25,964,549   | NOK0            | NOK0         | NOK1,667,212  | NOK24,297,337  |
| PIMCO Income Fund H2NOK                             | 8.7%         | NOK17,689,146   | NOK0            | NOK0         | NOK1,696,372  | NOK15,992,774  |
| Norske aksjer                                       | 5.2%         | NOK10,533,142   | (NOK3,000,000)  | NOK0         | NOK2,481,972  | NOK11,051,170  |
| Arctic Norw. Value Creation                         | 5.2%         | NOK10,533,142   | (NOK3,000,000)  | NOK0         | NOK2,481,972  | NOK11,051,170  |
| Norske obligasjoner                                 | 16.2%        | NOK32,931,790   | (NOK136,885)    | NOK0         | NOK1,887,460  | NOK31,181,215  |
| Danske Invest Norsk Obligasjon Inst. A              | 16.2%        | NOK32,931,790   | (NOK136,885)    | NOK0         | NOK1,887,460  | NOK31,181,215  |
| Pengemarked                                         | 5.0%         | NOK10,138,375   | (NOK870,247)    | NOK0         | NOK885,310    | NOK10,123,312  |
| Bank - ASR                                          | 1.5%         | NOK3,039,235    | NOK1,873,784    | NOK0         | NOK51,182     | NOK1,114,268   |
| Bank DNB - ASR                                      | 0.0%         | NOK18,341       | (NOK780)        | NOK0         | NOK60         | NOK19,061      |
| Handelskonto DNB                                    | 1.5%         | NOK3,039,235    | NOK1,873,784    | NOK0         | NOK51,183     | NOK1,114,268   |
| Holberg Likviditet A                                | 8.6%         | NOK17,437,016   | NOK2,778,417    | NOK0         | NOK782,885    | NOK13,875,715  |
| Uttak av portefølje - ASR                           | (6.6%)       | (NOK13,395,452) | (NOK7,395,452)  | NOK0         | NOK0          | (NOK6,000,000) |
| Total                                               | 100.0%       | NOK202,923,461  | (NOK4,685,232)  | (NOK306,934) | NOK14,279,763 | NOK193,635,865 |

HISTORIKK



HISTORIKK

|                | 1 ÅR       |        | 3 ÅR       |        | 5 ÅR       |        |
|----------------|------------|--------|------------|--------|------------|--------|
|                | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS |
| Åseral kommune | 7.6%       | 8.0%   | 8.7%       | 8.7%   | 5.6%       | 5.5%   |

|                      | 1 ÅR       |        | 3 ÅR       |        | 5 ÅR       |        |
|----------------------|------------|--------|------------|--------|------------|--------|
|                      | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS | PORTEFØLJE | INDEKS |
| Eiendom              | 8.3%       | 8.3%   | 2.4%       | 7.2%   | 3.6%       | 5.6%   |
| Globale aksjer       | 5.7%       | 11.3%  | 18.2%      | 21.9%  | 11.6%      | 14.9%  |
| Globale aksjer EM    | (6.1%)     | 18.6%  | 12.9%      | 17.5%  | 5.0%       | 7.8%   |
| Globale obligasjoner | 7.2%       | 4.8%   | 5.7%       | 4.2%   | 0.5%       | (0.4%) |
| Norske aksjer        | 25.1%      | 20.3%  | 18.2%      | 14.2%  | 12.6%      | 10.4%  |
| Norske obligasjoner  | 6.1%       | 5.3%   | 5.9%       | 4.2%   | 3.5%       | 2.6%   |
| Pengemarked          | 25.7%      | 4.2%   | 14.3%      | 4.0%   | 9.0%       | 2.6%   |

TRANSAKSJONER

|                                                                                  | HANDELSDATO | TYPE               | ANDELER | VERDI (DENOM. VALUTA) | VERDI          |
|----------------------------------------------------------------------------------|-------------|--------------------|---------|-----------------------|----------------|
| Arctic Norw. Value Creation                                                      |             |                    | -887.5  | (NOK3,000,000)        | (NOK3,000,000) |
| Buy: 2.0003 shares at NOK2,901.70 per share (Arctic Norw. Value Creation)        | 02-01-2025  | Buy                | 2.0     | NOK5,804              | NOK5,804       |
| Dividend (Of Cash): NOK5,804.27 on Arctic Norw. Value Creation paid to (unknown) | 02-01-2025  | Dividend (Of Cash) | 0.0     | (NOK5,804)            | (NOK5,804)     |
| Dividend (Of Cash): NOK5,789.99 on Arctic Norw. Value Creation paid to (unknown) | 31-01-2025  | Dividend (Of Cash) | 0.0     | (NOK5,790)            | (NOK5,790)     |
| Buy: 1.8688 shares at NOK3,098.24 per share (Arctic Norw. Value Creation)        | 31-01-2025  | Buy                | 1.9     | NOK5,790              | NOK5,790       |
| Buy: 1.761 shares at NOK3,060.95 per share (Arctic Norw. Value Creation)         | 28-02-2025  | Buy                | 1.8     | NOK5,390              | NOK5,390       |
| Dividend (Of Cash): NOK5,390.33 on Arctic Norw. Value Creation paid to (unknown) | 28-02-2025  | Dividend (Of Cash) | 0.0     | (NOK5,390)            | (NOK5,390)     |
| Sell: 479.825 shares at NOK3,126.14 per share (Arctic Norw. Value Creation)      | 26-03-2025  | Sell               | -479.8  | (NOK1,500,000)        | (NOK1,500,000) |
| Dividend (Of Cash): NOK5,820.73 on Arctic Norw. Value Creation paid to (unknown) | 31-03-2025  | Dividend (Of Cash) | 0.0     | (NOK5,821)            | (NOK5,821)     |
| Buy: 1.8949 shares at NOK3,071.79 per share (Arctic Norw. Value Creation)        | 31-03-2025  | Buy                | 1.9     | NOK5,821              | NOK5,821       |
| Dividend (Of Cash): NOK4,897.32 on Arctic Norw. Value Creation paid to (unknown) | 30-04-2025  | Dividend (Of Cash) | 0.0     | (NOK4,897)            | (NOK4,897)     |
| Buy: 1.5827 shares at NOK3,094.28 per share (Arctic Norw. Value Creation)        | 30-04-2025  | Buy                | 1.6     | NOK4,897              | NOK4,897       |
| Buy: 1.6125 shares at NOK3,282.59 per share (Arctic Norw. Value Creation)        | 30-05-2025  | Buy                | 1.6     | NOK5,293              | NOK5,293       |
| Dividend (Of Cash): NOK5,293.18 on Arctic Norw. Value Creation paid to (unknown) | 30-05-2025  | Dividend (Of Cash) | 0.0     | (NOK5,293)            | (NOK5,293)     |
| Buy: 1.667 shares at NOK3,448.90 per share (Arctic Norw. Value Creation)         | 01-07-2025  | Buy                | 1.7     | NOK5,749              | NOK5,749       |
| Dividend (Of Cash): NOK5,749.32 on Arctic Norw. Value Creation paid to (unknown) | 01-07-2025  | Dividend (Of Cash) | 0.0     | (NOK5,749)            | (NOK5,749)     |
| Buy: 1.7389 shares at NOK3,492.09 per share (Arctic Norw. Value Creation)        | 31-07-2025  | Buy                | 1.7     | NOK6,072              | NOK6,072       |
| Dividend (Of Cash): NOK6,072.40 on Arctic Norw. Value Creation paid to (unknown) | 31-07-2025  | Dividend (Of Cash) | 0.0     | (NOK6,072)            | (NOK6,072)     |
| Sell: 429.1649 shares at NOK3,495.16 per share (Arctic Norw. Value Creation)     | 05-08-2025  | Sell               | -429.2  | (NOK1,500,000)        | (NOK1,500,000) |
| Buy: 1.416 shares at NOK3,520.43 per share (Arctic Norw. Value Creation)         | 29-08-2025  | Buy                | 1.4     | NOK4,985              | NOK4,985       |
| Dividend (Of Cash): NOK4,984.93 on Arctic Norw. Value Creation paid to (unknown) | 29-08-2025  | Dividend (Of Cash) | 0.0     | (NOK4,985)            | (NOK4,985)     |
| Buy: 1.5466 shares at NOK3,491.00 per share (Arctic Norw. Value Creation)        | 30-09-2025  | Buy                | 1.5     | NOK5,399              | NOK5,399       |
| Dividend (Of Cash): NOK5,399.18 on Arctic Norw. Value Creation paid to (unknown) | 30-09-2025  | Dividend (Of Cash) | 0.0     | (NOK5,399)            | (NOK5,399)     |
| Buy: 1.5033 shares at NOK3,457.20 per share (Arctic Norw. Value Creation)        | 31-10-2025  | Buy                | 1.5     | NOK5,197              | NOK5,197       |
| Dividend (Of Cash): NOK5,197.21 on Arctic Norw. Value Creation paid to (unknown) | 31-10-2025  | Dividend (Of Cash) | 0.0     | (NOK5,197)            | (NOK5,197)     |
| Buy: 1.3417 shares at NOK3,402.19 per share (Arctic Norw. Value Creation)        | 28-11-2025  | Buy                | 1.3     | NOK4,565              | NOK4,565       |

|                                                                                                   | HANDELSDATO | TYPE               | ANDELER   | VERDI (DENOM. VALUTA) | VERDI        |
|---------------------------------------------------------------------------------------------------|-------------|--------------------|-----------|-----------------------|--------------|
| Dividend (Of Cash): NOK4,564.72 on Arctic Norw. Value Creation paid to (unknown)                  | 28-11-2025  | Dividend (Of Cash) | 0.0       | (NOK4,565)            | (NOK4,565)   |
| Buy: 1.5369 shares at NOK3,606.01 per share (Arctic Norw. Value Creation)                         | 31-12-2025  | Buy                | 1.5       | NOK5,542              | NOK5,542     |
| Dividend (Of Cash): NOK5,542.08 on Arctic Norw. Value Creation paid to (unknown)                  | 31-12-2025  | Dividend (Of Cash) | 0.0       | (NOK5,542)            | (NOK5,542)   |
| Bank - ASR                                                                                        |             |                    | 1873784.1 | NOK1,873,784          | NOK1,873,784 |
| Contribution: NOK268,800.74 on Bank - ASR                                                         | 15-01-2025  | Contribution       | 268800.7  | NOK268,801            | NOK268,801   |
| Distribution: Generic: NOK19,259.33                                                               | 15-02-2025  | Distribution       | -19259.3  | (NOK19,259)           | (NOK19,259)  |
| Contribution: NOK268,360.27 on Bank - ASR                                                         | 15-04-2025  | Contribution       | 268360.3  | NOK268,360            | NOK268,360   |
| Contribution: NOK258,552.96 on Bank - ASR                                                         | 15-07-2025  | Contribution       | 258553.0  | NOK258,553            | NOK258,553   |
| Contribution: NOK816,756.95 on Bank - ASR                                                         | 15-08-2025  | Contribution       | 816757.0  | NOK816,757            | NOK816,757   |
| Contribution: NOK6,684.78 on Bank - ASR                                                           | 15-09-2025  | Contribution       | 6684.8    | NOK6,685              | NOK6,685     |
| Contribution: NOK255,331.57 on Bank - ASR                                                         | 15-10-2025  | Contribution       | 255331.6  | NOK255,332            | NOK255,332   |
| Contribution: NOK18,556.17 on Bank - ASR                                                          | 15-12-2025  | Contribution       | 18556.2   | NOK18,556             | NOK18,556    |
| Bank DNB - ASR                                                                                    |             |                    | -780.0    | (NOK780)              | (NOK780)     |
| Distribution: Generic: NOK60.00                                                                   | 15-01-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-02-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-03-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-04-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-05-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-06-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-07-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-08-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-09-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-10-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK60.00                                                                   | 15-11-2025  | Distribution       | -60.0     | (NOK60)               | (NOK60)      |
| Distribution: Generic: NOK120.00                                                                  | 15-12-2025  | Distribution       | -120.0    | (NOK120)              | (NOK120)     |
| BlueBay IG Global Aggregate Bond Fund I NOK                                                       |             |                    | 90.6      | NOK0                  | NOK0         |
| Buy: 15.337 shares at NOK1,165.87 per share (BlueBay IG Global Aggregate Bond Fund I NOK)         | 02-01-2025  | Buy                | 15.3      | NOK17,881             | NOK17,881    |
| Dividend (Of Cash): NOK17,880.95 on BlueBay IG Global Aggregate Bond Fund I NOK paid to (unknown) | 02-01-2025  | Dividend (Of Cash) | 0.0       | (NOK17,881)           | (NOK17,881)  |
| Dividend (Of Cash): NOK18,464.89 on BlueBay IG Global Aggregate Bond Fund I NOK paid to (unknown) | 28-01-2025  | Dividend (Of Cash) | 0.0       | (NOK18,465)           | (NOK18,465)  |
| Buy: 15.742 shares at NOK1,172.97 per share (BlueBay IG Global Aggregate Bond Fund I NOK)         | 28-01-2025  | Buy                | 15.7      | NOK18,465             | NOK18,465    |
| Dividend (Of Cash): NOK23,387.44 on BlueBay IG Global Aggregate Bond Fund I NOK paid to (unknown) | 28-04-2025  | Dividend (Of Cash) | 0.0       | (NOK23,387)           | (NOK23,387)  |

|                                                                                                                   | HANDELSDATO | TYPE               | ANDELER   | VERDI (DENOM. VALUTA) | VERDI           |
|-------------------------------------------------------------------------------------------------------------------|-------------|--------------------|-----------|-----------------------|-----------------|
| Buy: 19.671 shares at NOK1,188.93 per share (BlueBay IG Global Aggregate Bond Fund I NOK)                         | 28-04-2025  | Buy                | 19.7      | NOK23,387             | NOK23,387       |
| Dividend (Of Cash): NOK23,785.96 on BlueBay IG Global Aggregate Bond Fund I NOK paid to (unknown)                 | 25-07-2025  | Dividend (Of Cash) | 0.0       | (NOK23,786)           | (NOK23,786)     |
| Buy: 19.867 shares at NOK1,197.26 per share (BlueBay IG Global Aggregate Bond Fund I NOK)                         | 25-07-2025  | Buy                | 19.9      | NOK23,786             | NOK23,786       |
| Buy: 19.974 shares at NOK1,228.75 per share (BlueBay IG Global Aggregate Bond Fund I NOK)                         | 27-10-2025  | Buy                | 20.0      | NOK24,543             | NOK24,543       |
| Dividend (Of Cash): NOK24,543.05 on BlueBay IG Global Aggregate Bond Fund I NOK paid to (unknown)                 | 27-10-2025  | Dividend (Of Cash) | 0.0       | (NOK24,543)           | (NOK24,543)     |
| Cusana Emerging Markets Equities Fund S NOK (UCITS)                                                               |             |                    | -         | NOK0                  | NOK0            |
| No transactions found.                                                                                            | -           | -                  | -         | NOK0                  | NOK0            |
| Danske Invest Global Indeks I H2NOK                                                                               |             |                    | 44240.6   | (NOK60,496)           | (NOK60,496)     |
| Buy: 171,501.96 shares at NOK100.00 per share (Danske Invest Global Indeks I H2NOK)                               | 02-04-2025  | Buy                | 171502.0  | NOK17,150,196         | NOK17,150,196   |
| Buy: 7,435.0464 shares at NOK95.93 per share (Danske Invest Global Indeks I H2NOK)                                | 04-04-2025  | Buy                | 7435.0    | NOK713,244            | NOK713,244      |
| Dividend (Of Cash): NOK12,787.13 on Danske Invest Global Indeks I H2NOK paid to NOK                               | 08-12-2025  | Dividend (Of Cash) | 0.0       | (NOK12,787)           | (NOK12,787)     |
| Danske Invest Global Indeks I NOK                                                                                 |             |                    | -132303.8 | (NOK13,408,175)       | (NOK13,408,175) |
| Buy: 138,091.0915 shares at NOK100.00 per share (Danske Invest Global Indeks I NOK)                               | 02-04-2025  | Buy                | 138091.1  | NOK13,809,109         | NOK13,809,109   |
| Buy: 5,026.1193 shares at NOK97.97 per share (Danske Invest Global Indeks I NOK)                                  | 04-04-2025  | Buy                | 5026.1    | NOK492,409            | NOK492,409      |
| Sell: 129,858.5 shares at NOK103.16 per share (Danske Invest Global Indeks I NOK)                                 | 13-06-2025  | Sell               | -129858.5 | (NOK13,396,203)       | (NOK13,396,203) |
| Dividend (Of Cash): NOK955.02 on Danske Invest Global Indeks I NOK paid to NOK                                    | 08-12-2025  | Dividend (Of Cash) | 0.0       | (NOK955)              | (NOK955)        |
| Danske Invest Norsk Obligasjon Inst. A                                                                            |             |                    | 2295.6    | NOK1,167,350          | NOK1,167,350    |
| Corporate Action: 2,353.6644 Danske Invest Norsk Obligasjon Inst. A exchanged for 2,353.6644 Danske Invest 2...   | 29-08-2025  | Corporate Action   | 2353.7    | NOK2,539,009          | NOK2,539,009    |
| Corporate Action: 54.3697 Danske Invest Norsk Obligasjon Inst. A exchanged for 54.3697 Danske Invest 2 Norsk O... | 29-08-2025  | Corporate Action   | 54.4      | NOK58,729             | NOK58,729       |
| Corporate Action: 5.4512 Danske Invest Norsk Obligasjon Inst. A exchanged for 5.4512 Danske Invest 2 Norsk O...   | 29-08-2025  | Corporate Action   | 5.5       | NOK5,882              | NOK5,882        |
| Corporate Action: 185.7227 Danske Invest Norsk Obligasjon Inst. A exchanged for 185.7227 Danske Invest 2 No...    | 29-08-2025  | Corporate Action   | 185.7     | NOK198,716            | NOK198,716      |
| Corporate Action: 2,135.5855 Danske Invest Norsk Obligasjon Inst. A exchanged for 2,135.5855 Danske Invest 2...   | 29-08-2025  | Corporate Action   | 2135.6    | NOK2,284,272          | NOK2,284,272    |
| Corporate Action: 10,547.5938 Danske Invest Norsk Obligasjon Inst. A exchanged for 10,547.5938 Danske Inves...    | 29-08-2025  | Corporate Action   | 10547.6   | NOK11,277,073         | NOK11,277,073   |
| Corporate Action: 5.5607 Danske Invest Norsk Obligasjon Inst. A exchanged for 5.5607 Danske Invest 2 Norsk O...   | 29-08-2025  | Corporate Action   | 5.6       | NOK5,983              | NOK5,983        |
| Corporate Action: 1,336.4732 Danske Invest Norsk Obligasjon Inst. A exchanged for 1,336.4732 Danske Invest 2...   | 29-08-2025  | Corporate Action   | 1336.5    | NOK1,450,022          | NOK1,450,022    |
| Corporate Action: 12,015.7785 Danske Invest Norsk Obligasjon Inst. A exchanged for 12,015.7785 Danske Inves...    | 29-08-2025  | Corporate Action   | 12015.8   | NOK13,122,093         | NOK13,122,093   |
| Corporate Action: 1,197.4282 Danske Invest Norsk Obligasjon Inst. A exchanged for 1,197.4282 Danske Invest 2...   | 29-08-2025  | Corporate Action   | 1197.4    | NOK1,304,236          | NOK1,304,236    |
| Dividend (Of Cash): NOK4,814.02 on Danske Invest 2 Norsk Obligasjon Inst NI2 paid to NOK                          | 02-12-2025  | Dividend (Of Cash) | 0.0       | (NOK4,814)            | (NOK4,814)      |
| Fokus Eiendomsfond Norge I AS                                                                                     |             |                    | 0.0       | (NOK6,685)            | (NOK6,685)      |
| Dividend (Of Cash): NOK6,684.78 on Fokus Eiendomsfond Norge I AS paid to NOK                                      | 30-09-2025  | Dividend (Of Cash) | 0.0       | (NOK6,685)            | (NOK6,685)      |
| Fokus Eiendomsfond Norge I IS                                                                                     |             |                    | 0.0       | (NOK1,009,679)        | (NOK1,009,679)  |

|                                                                                             | HANDELSDATO | TYPE               | ANDELER          | VERDI (DENOM. VALUTA) | VERDI               |
|---------------------------------------------------------------------------------------------|-------------|--------------------|------------------|-----------------------|---------------------|
| Dividend (Of Cash): NOK13,490.38 on Fokus Eiendomsfond Norge I IS paid to NOK               | 16-01-2025  | Dividend (Of Cash) | 0.0              | (NOK13,490)           | (NOK13,490)         |
| Dividend (Of Cash): NOK254,565.30 on Fokus Eiendomsfond Norge I IS paid to (unknown)        | 31-03-2025  | Dividend (Of Cash) | 0.0              | (NOK254,565)          | (NOK254,565)        |
| Dividend (Of Cash): NOK13,794.12 on Fokus Eiendomsfond Norge I IS paid to NOK               | 14-04-2025  | Dividend (Of Cash) | 0.0              | (NOK13,794)           | (NOK13,794)         |
| Dividend (Of Cash): NOK244,383.97 on Fokus Eiendomsfond Norge I IS paid to (unknown)        | 30-06-2025  | Dividend (Of Cash) | 0.0              | (NOK244,384)          | (NOK244,384)        |
| Dividend (Of Cash): NOK14,168.99 on Fokus Eiendomsfond Norge I IS paid to NOK               | 14-07-2025  | Dividend (Of Cash) | 0.0              | (NOK14,169)           | (NOK14,169)         |
| Dividend (Of Cash): NOK241,169.25 on Fokus Eiendomsfond Norge I IS paid to NOK              | 30-09-2025  | Dividend (Of Cash) | 0.0              | (NOK241,169)          | (NOK241,169)        |
| Dividend (Of Cash): NOK228,107.33 on Fokus Eiendomsfond Norge I IS paid to (unknown)        | 31-12-2025  | Dividend (Of Cash) | 0.0              | (NOK228,107)          | (NOK228,107)        |
| <b>GQG Global Select Equity Fund Class I NOK</b>                                            |             |                    | <b>84549.7</b>   | <b>NOK9,500,000</b>   | <b>NOK9,500,000</b> |
| Buy: 84,549.662 shares at NOK112.36 per share (GQG Global Select Equity Fund Class I NOK)   | 13-06-2025  | Buy                | 84549.7          | NOK9,500,000          | NOK9,500,000        |
| <b>Handelskonto DNB</b>                                                                     |             |                    | <b>1924966.6</b> | <b>NOK1,873,784</b>   | <b>NOK1,873,784</b> |
| Deposit: NOK236,051.03                                                                      | 09-01-2025  | Deposit            | 236051.0         | NOK236,051            | NOK236,051          |
| Dividend (Of Cash): NOK13,490.38 on Fokus Eiendomsfond Norge I IS paid to NOK               | 16-01-2025  | Dividend (Of Cash) | 13490.4          | NOK13,490             | NOK13,490           |
| Sell: 730.3763 shares at NOK102.05 per share (Holberg Likviditet A)                         | 20-01-2025  | Sell               | 74531.6          | NOK74,532             | NOK74,532           |
| Withdrawal: NOK74,531.61                                                                    | 24-01-2025  | Withdrawal         | -74531.6         | (NOK74,532)           | (NOK74,532)         |
| Dividend (Of Cash): NOK3,886.13 on Danske Invest Global Indeks 2 Class W NOK paid to NOK    | 28-01-2025  | Dividend (Of Cash) | 3886.1           | NOK3,886              | NOK3,886            |
| Dividend (Of Cash): NOK15,373.20 on Danske Invest Global Index (World) H2NOK paid to NOK    | 28-01-2025  | Dividend (Of Cash) | 15373.2          | NOK15,373             | NOK15,373           |
| Dividend (Of Cash): NOK7,041.53 on Danske Invest Norsk Obligasjon Inst. A paid to NOK       | 06-02-2025  | Dividend (Of Cash) | 7041.5           | NOK7,042              | NOK7,042            |
| Buy: 256.8346 shares at NOK102.40 per share (Holberg Likviditet A)                          | 12-02-2025  | Buy                | -26300.9         | (NOK26,301)           | (NOK26,301)         |
| Dividend (Of Cash): NOK16,222.93 on Danske Invest Global Index (World) H2NOK paid to NOK    | 04-03-2025  | Dividend (Of Cash) | 16222.9          | NOK16,223             | NOK16,223           |
| Dividend (Of Cash): NOK3,614.36 on Danske Invest Global Indeks 2 Class W NOK paid to NOK    | 04-03-2025  | Dividend (Of Cash) | 3614.4           | NOK3,614              | NOK3,614            |
| Dividend (Of Cash): NOK7,155.26 on Danske Invest Norsk Obligasjon Inst. A paid to NOK       | 04-03-2025  | Dividend (Of Cash) | 7155.3           | NOK7,155              | NOK7,155            |
| Buy: 262.8831 shares at NOK102.68 per share (Holberg Likviditet A)                          | 05-03-2025  | Buy                | -26992.5         | (NOK26,993)           | (NOK26,993)         |
| Sell: 479.825 shares at NOK3,126.14 per share (Arctic Norw. Value Creation)                 | 26-03-2025  | Sell               | 1500000.0        | NOK1,500,000          | NOK1,500,000        |
| Buy: 14,570.1231 shares at NOK102.95 per share (Holberg Likviditet A)                       | 28-03-2025  | Buy                | -1500000.0       | (NOK1,500,000)        | (NOK1,500,000)      |
| Buy: 138,091.0915 shares at NOK100.00 per share (Danske Invest Global Indeks I NOK)         | 02-04-2025  | Buy                | -13809109.1      | (NOK13,809,109)       | (NOK13,809,109)     |
| Buy: 171,501.96 shares at NOK100.00 per share (Danske Invest Global Indeks I H2NOK)         | 02-04-2025  | Buy                | -17150196.0      | (NOK17,150,196)       | (NOK17,150,196)     |
| Sell: 134,696.4323 shares at NOK132.62 per share (Danske Invest Global Index (World) H2NOK) | 02-04-2025  | Sell               | 17863440.9       | NOK17,863,441         | NOK17,863,441       |
| Sell: 145,562.5248 shares at NOK98.25 per share (Danske Invest Global Indeks 2 Class W NOK) | 02-04-2025  | Sell               | 14301518.1       | NOK14,301,518         | NOK14,301,518       |
| Deposit: NOK254,565.30                                                                      | 04-04-2025  | Deposit            | 254565.3         | NOK254,565            | NOK254,565          |
| Buy: 7,435.0464 shares at NOK95.93 per share (Danske Invest Global Indeks I H2NOK)          | 04-04-2025  | Buy                | -713244.0        | (NOK713,244)          | (NOK713,244)        |
| Buy: 5,026.1193 shares at NOK97.97 per share (Danske Invest Global Indeks I NOK)            | 04-04-2025  | Buy                | -492408.9        | (NOK492,409)          | (NOK492,409)        |

|                                                                                            | HANDELSDATO | TYPE               | ANDELER     | VERDI (DENOM. VALUTA) | VERDI           |
|--------------------------------------------------------------------------------------------|-------------|--------------------|-------------|-----------------------|-----------------|
| Sell: 718.4669 shares at NOK103.05 per share (Holberg Likviditet A)                        | 10-04-2025  | Sell               | 74037.9     | NOK74,038             | NOK74,038       |
| Dividend (Of Cash): NOK13,794.12 on Fokus Eiendomsfond Norge I IS paid to NOK              | 14-04-2025  | Dividend (Of Cash) | 13794.1     | NOK13,794             | NOK13,794       |
| Withdrawal: NOK74,037.87                                                                   | 14-04-2025  | Withdrawal         | -74037.9    | (NOK74,038)           | (NOK74,038)     |
| Sell: 12,115.0347 shares at NOK1,114.32 per share (Danske Invest Norsk Obligasjon Inst. A) | 11-06-2025  | Sell               | 13500000.0  | NOK13,500,000         | NOK13,500,000   |
| Dividend (Of Cash): NOK3,516.14 on Danske Invest Global Indeks 2 Class W NOK paid to NOK   | 12-06-2025  | Dividend (Of Cash) | 3516.1      | NOK3,516              | NOK3,516        |
| Dividend (Of Cash): NOK7,064.21 on Danske Invest Norsk Obligasjon Inst. A paid to NOK      | 12-06-2025  | Dividend (Of Cash) | 7064.2      | NOK7,064              | NOK7,064        |
| Dividend (Of Cash): NOK16,111.55 on Danske Invest Global Index (World) H2NOK paid to NOK   | 12-06-2025  | Dividend (Of Cash) | 16111.6     | NOK16,112             | NOK16,112       |
| Buy: 256.6035 shares at NOK104.02 per share (Holberg Likviditet A)                         | 13-06-2025  | Buy                | -26691.9    | (NOK26,692)           | (NOK26,692)     |
| Sell: 129,858.5 shares at NOK103.16 per share (Danske Invest Global Indeks I NOK)          | 13-06-2025  | Sell               | 13396202.9  | NOK13,396,203         | NOK13,396,203   |
| Buy: 26,742.133 shares at NOK149.58 per share (Wellington Global Stewards USD)             | 13-06-2025  | Buy                | -4000000.0  | (NOK4,000,000)        | (NOK4,000,000)  |
| Buy: 84,549.662 shares at NOK112.36 per share (GQG Global Select Equity Fund Class I NOK)  | 13-06-2025  | Buy                | -9500000.0  | (NOK9,500,000)        | (NOK9,500,000)  |
| Buy: 12,015.7785 shares at NOK1,114.88 per share (Danske Invest Norsk Obligasjon Inst. A)  | 17-06-2025  | Buy                | -13396202.9 | (NOK13,396,203)       | (NOK13,396,203) |
| Sell: 715.0749 shares at NOK104.37 per share (Holberg Likviditet A)                        | 02-07-2025  | Sell               | 74631.6     | NOK74,632             | NOK74,632       |
| Deposit: NOK244,383.97                                                                     | 04-07-2025  | Deposit            | 244384.0    | NOK244,384            | NOK244,384      |
| Withdrawal: NOK74,631.58                                                                   | 08-07-2025  | Withdrawal         | -74631.6    | (NOK74,632)           | (NOK74,632)     |
| Dividend (Of Cash): NOK14,168.99 on Fokus Eiendomsfond Norge I IS paid to NOK              | 14-07-2025  | Dividend (Of Cash) | 14169.0     | NOK14,169             | NOK14,169       |
| Dividend (Of Cash): NOK7,012.78 on Danske Invest Norsk Obligasjon Inst. A paid to NOK      | 01-08-2025  | Dividend (Of Cash) | 7012.8      | NOK7,013              | NOK7,013        |
| Sell: 429.1649 shares at NOK3,495.16 per share (Arctic Norw. Value Creation)               | 05-08-2025  | Sell               | 1500000.0   | NOK1,500,000          | NOK1,500,000    |
| Buy: 14,306.5746 shares at NOK104.85 per share (Holberg Likviditet A)                      | 07-08-2025  | Buy                | -1500000.0  | (NOK1,500,000)        | (NOK1,500,000)  |
| Deposit: NOK809,166.99                                                                     | 12-08-2025  | Deposit            | 809167.0    | NOK809,167            | NOK809,167      |
| Dividend (Of Cash): NOK577.18 on Ardevora Global Equity SRI paid to NOK                    | 22-08-2025  | Dividend (Of Cash) | 577.2       | NOK577                | NOK577          |
| Dividend (Of Cash): NOK241,169.25 on Fokus Eiendomsfond Norge I IS paid to NOK             | 30-09-2025  | Dividend (Of Cash) | 241169.3    | NOK241,169            | NOK241,169      |
| Dividend (Of Cash): NOK6,684.78 on Fokus Eiendomsfond Norge I AS paid to NOK               | 30-09-2025  | Dividend (Of Cash) | 6684.8      | NOK6,685              | NOK6,685        |
| Dividend (Of Cash): NOK14,162.32 on Fokus Eiendomsfond Norge I Is paid to NORWEGIAN KRONE  | 14-10-2025  | Dividend (Of Cash) | 14162.3     | NOK14,162             | NOK14,162       |
| Sell: 739.2386 shares at NOK106.01 per share (Holberg Likviditet A)                        | 05-11-2025  | Sell               | 78367.6     | NOK78,368             | NOK78,368       |
| Withdrawal: NOK78,367.64                                                                   | 11-11-2025  | Withdrawal         | -78367.6    | (NOK78,368)           | (NOK78,368)     |
| Dividend (Of Cash): NOK4,814.02 on Danske Invest 2 Norsk Obligasjon Inst NI2 paid to NOK   | 02-12-2025  | Dividend (Of Cash) | 4814.0      | NOK4,814              | NOK4,814        |
| Dividend (Of Cash): NOK955.02 on Danske Invest Global Indeks I NOK paid to NOK             | 08-12-2025  | Dividend (Of Cash) | 955.0       | NOK955                | NOK955          |
| Dividend (Of Cash): NOK12,787.13 on Danske Invest Global Indeks I H2NOK paid to NOK        | 08-12-2025  | Dividend (Of Cash) | 12787.1     | NOK12,787             | NOK12,787       |
| Interest Income: NOK51,182.50 paid to NOK                                                  | 31-12-2025  | Interest Income    | 51182.5     | NOK0                  | NOK0            |
| Holberg Likviditet A                                                                       |             |                    | 35050.5     | NOK2,778,417          | NOK2,778,417    |

|                                                                                       | HANDELSDATO | TYPE               | ANDELER | VERDI (DENOM. VALUTA) | VERDI        |
|---------------------------------------------------------------------------------------|-------------|--------------------|---------|-----------------------|--------------|
| Dividend (Of Cash): NOK5,983.64 on Holberg Likviditet A paid to (unknown)             | 15-01-2025  | Dividend (Of Cash) | 0.0     | (NOK5,984)            | (NOK5,984)   |
| Buy: 58.792 shares at NOK101.78 per share (Holberg Likviditet A)                      | 15-01-2025  | Buy                | 58.8    | NOK5,984              | NOK5,984     |
| Sell: 730.3763 shares at NOK102.05 per share (Holberg Likviditet A)                   | 20-01-2025  | Sell               | -730.4  | (NOK74,532)           | (NOK74,532)  |
| Buy: 256.8346 shares at NOK102.40 per share (Holberg Likviditet A)                    | 12-02-2025  | Buy                | 256.8   | NOK26,301             | NOK26,301    |
| Buy: 262.8831 shares at NOK102.68 per share (Holberg Likviditet A)                    | 05-03-2025  | Buy                | 262.9   | NOK26,993             | NOK26,993    |
| Buy: 14,570.1231 shares at NOK102.95 per share (Holberg Likviditet A)                 | 28-03-2025  | Buy                | 14570.1 | NOK1,500,000          | NOK1,500,000 |
| Sell: 718.4669 shares at NOK103.05 per share (Holberg Likviditet A)                   | 10-04-2025  | Sell               | -718.5  | (NOK74,038)           | (NOK74,038)  |
| Buy: 57.9352 shares at NOK101.69 per share (Holberg Likviditet A)                     | 15-04-2025  | Buy                | 57.9    | NOK5,891              | NOK5,891     |
| Dividend (Of Cash): NOK5,891.45 on Holberg Likviditet A paid to (unknown)             | 15-04-2025  | Dividend (Of Cash) | 0.0     | (NOK5,891)            | (NOK5,891)   |
| Buy: 256.6035 shares at NOK104.02 per share (Holberg Likviditet A)                    | 13-06-2025  | Buy                | 256.6   | NOK26,692             | NOK26,692    |
| Sell: 715.0749 shares at NOK104.37 per share (Holberg Likviditet A)                   | 02-07-2025  | Sell               | -715.1  | (NOK74,632)           | (NOK74,632)  |
| Dividend (Of Cash): NOK6,477.09 on Holberg Likviditet A paid to (unknown)             | 15-07-2025  | Dividend (Of Cash) | 0.0     | (NOK6,477)            | (NOK6,477)   |
| Buy: 63.6285 shares at NOK101.80 per share (Holberg Likviditet A)                     | 15-07-2025  | Buy                | 63.6    | NOK6,477              | NOK6,477     |
| Buy: 14,306.5746 shares at NOK104.85 per share (Holberg Likviditet A)                 | 07-08-2025  | Buy                | 14306.6 | NOK1,500,000          | NOK1,500,000 |
| Buy: 67.5355 shares at NOK101.78 per share (Holberg Likviditet A)                     | 15-10-2025  | Buy                | 67.5    | NOK6,874              | NOK6,874     |
| Dividend (Of Cash): NOK6,873.82 on Holberg Likviditet A paid to (unknown)             | 15-10-2025  | Dividend (Of Cash) | 0.0     | (NOK6,874)            | (NOK6,874)   |
| Sell: 739.2386 shares at NOK106.01 per share (Holberg Likviditet A)                   | 05-11-2025  | Sell               | -739.2  | (NOK78,368)           | (NOK78,368)  |
| Dividend (Of Cash): NOK819,095.46 on Holberg Likviditet A paid to (unknown)           | 31-12-2025  | Dividend (Of Cash) | 0.0     | (NOK819,095)          | (NOK819,095) |
| Buy: 8,052.7215 shares at NOK101.72 per share (Holberg Likviditet A)                  | 31-12-2025  | Buy                | 8052.7  | NOK819,095            | NOK819,095   |
| PIMCO Global Bond ESG Fund H2NOK                                                      |             |                    | 2281.9  | NOK0                  | NOK0         |
| Dividend (Of Cash): NOK6,341.13 on PIMCO Global Bond ESG Fund H2NOK paid to (unknown) | 23-01-2025  | Dividend (Of Cash) | 0.0     | (NOK6,341)            | (NOK6,341)   |
| Buy: 579.099 shares at NOK10.95 per share (PIMCO Global Bond ESG Fund H2NOK)          | 23-01-2025  | Buy                | 579.1   | NOK6,341              | NOK6,341     |
| Buy: 567.095 shares at NOK11.07 per share (PIMCO Global Bond ESG Fund H2NOK)          | 21-04-2025  | Buy                | 567.1   | NOK6,278              | NOK6,278     |
| Dividend (Of Cash): NOK6,277.74 on PIMCO Global Bond ESG Fund H2NOK paid to (unknown) | 21-04-2025  | Dividend (Of Cash) | 0.0     | (NOK6,278)            | (NOK6,278)   |
| Buy: 566.643 shares at NOK11.33 per share (PIMCO Global Bond ESG Fund H2NOK)          | 21-07-2025  | Buy                | 566.6   | NOK6,420              | NOK6,420     |
| Dividend (Of Cash): NOK6,420.07 on PIMCO Global Bond ESG Fund H2NOK paid to (unknown) | 21-07-2025  | Dividend (Of Cash) | 0.0     | (NOK6,420)            | (NOK6,420)   |
| Buy: 569.082 shares at NOK11.67 per share (PIMCO Global Bond ESG Fund H2NOK)          | 20-10-2025  | Buy                | 569.1   | NOK6,641              | NOK6,641     |
| Dividend (Of Cash): NOK6,641.19 on PIMCO Global Bond ESG Fund H2NOK paid to (unknown) | 20-10-2025  | Dividend (Of Cash) | 0.0     | (NOK6,641)            | (NOK6,641)   |
| PIMCO Income Fund H2NOK                                                               |             |                    | 87.2    | NOK0                  | NOK0         |
| Dividend (Of Cash): NOK2,675.38 on PIMCO Income Fund H2NOK paid to (unknown)          | 23-01-2025  | Dividend (Of Cash) | 0.0     | (NOK2,675)            | (NOK2,675)   |
| Buy: 22.149 shares at NOK120.79 per share (PIMCO Income Fund H2NOK)                   | 23-01-2025  | Buy                | 22.1    | NOK2,675              | NOK2,675     |

|                                                                                | HANDELSDATO | TYPE               | ANDELER    | VERDI (DENOM. VALUTA) | VERDI          |
|--------------------------------------------------------------------------------|-------------|--------------------|------------|-----------------------|----------------|
| Buy: 21.817 shares at NOK122.19 per share (PIMCO Income Fund H2NOK)            | 21-04-2025  | Buy                | 21.8       | NOK2,666              | NOK2,666       |
| Dividend (Of Cash): NOK2,665.82 on PIMCO Income Fund H2NOK paid to (unknown)   | 21-04-2025  | Dividend (Of Cash) | 0.0        | (NOK2,666)            | (NOK2,666)     |
| Buy: 21.576 shares at NOK126.56 per share (PIMCO Income Fund H2NOK)            | 21-07-2025  | Buy                | 21.6       | NOK2,731              | NOK2,731       |
| Dividend (Of Cash): NOK2,730.66 on PIMCO Income Fund H2NOK paid to (unknown)   | 21-07-2025  | Dividend (Of Cash) | 0.0        | (NOK2,731)            | (NOK2,731)     |
| Buy: 21.659 shares at NOK131.64 per share (PIMCO Income Fund H2NOK)            | 20-10-2025  | Buy                | 21.7       | NOK2,851              | NOK2,851       |
| Dividend (Of Cash): NOK2,851.19 on PIMCO Income Fund H2NOK paid to (unknown)   | 20-10-2025  | Dividend (Of Cash) | 0.0        | (NOK2,851)            | (NOK2,851)     |
| Uttak av portefølje - ASR                                                      |             |                    | -7395452.0 | (NOK7,395,452)        | (NOK7,395,452) |
| Distribution: Generic: NOK7,395,452.00                                         | 01-01-2025  | Distribution       | -7395452.0 | (NOK7,395,452)        | (NOK7,395,452) |
| Wellington Global Stewards USD                                                 |             |                    | 26742.1    | NOK4,000,000          | NOK4,000,000   |
| Buy: 26,742.133 shares at NOK149.58 per share (Wellington Global Stewards USD) | 13-06-2025  | Buy                | 26742.1    | NOK4,000,000          | NOK4,000,000   |

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